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In simple terms, price action is a trading technique that allows a trader to read the market and make subjective trading decisions based on the recent and actual price movements, rather than relying solely on technical indicators.

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Understanding Price Action Bob Volman He is the author of Forex Price Action Scalping, a book widely acclaimed by active scalpers for its ingenuity and practical usefulness, and in steady demand since its first publication in 2011. Understanding Price Action is his second volume on price technical trading, containing all the insights and practicalities any trader could ever hope to find within a single trading guide.

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I was having a mentor before I read Bob Volman book, he teaches us a lot of technique especially he was focusing on the dynamic of the moving average plays a big part to filter the support and resistance level, after I read Bob Volamn books I combined 200EMA and different time frames it pays off, it shows clearly the pressure and the direction of the break.

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PRICE ACTION THEORIES - This gives an understanding of the key elements in price movements. DOUBLE PRESSURE - Compressed tension of price occurring before a breakout occurs in one direction. SUPPORT AND RESISTANCE (S&R) LINES - Curical zones of a technical test where we can expect price to stall.

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Bob Volman focuses on a specific price action trading style that is not suitable for everyone. He scalps small profits out of the forex market using the 70-tick time-frame. The writing style is genuine. And compared to Al Brooks' price action series, this price action trading book is highly readable.

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A clear and conscise way to describe price action from a trader's persepctive. Easy to understand, bar by bar analysis, Bob Volman explains the thinking behind each bar action and the interplay between the round number levels, support and resistance levels and how they relate to breakouts, all on the 5-minute chart.

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