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America and the  
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working on the  
practical  
implementation  
of the measures  
for bringing the  
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fundamental

pillars of

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economist and ex-

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adviser Hernando

de Soto's

bestseller, The



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continues to  
resonate with  
modern economic  
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affairs. His  
argument that  
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bureaucracy  
hinders  
developing  
economies'  
successes are  
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Peru case  
studies that  
offer a further  
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The result was not only an economic boon for Peru but also the defeat of the Shining Path, the terrorist movement and black-market force that was

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then threatening  
to take over the  
Peruvian  
government. In a  
new preface, de  
Soto relates his  
work to the  
present moment,  
making the  
connection  
between the  
Shining Path in  
the 1980's and  
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the economy,  
while not  
protecting small  
firms at the  
expense of  
consumers, is  
The Other Path  
of the title to

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this article.

The article  
articulates  
principles,  
factors and  
strategies that  
give content to  
this other path.

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This article is  
about  
competition,  
antitrust law,  
poverty and



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to Terrorism. It  
is exactly these  
forces, de Soto  
argues, that  
prevent houses,  
land, and  
machines from  
functioning as  
capital does in  
the West—as  
assets that can  
be leveraged to  
create more  
capital.

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[economic]  
construction  
now, we need to  
add another  
path, allowing  
money and  
technology from  
foreigners,

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Economic  
while also  
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Terrorism  
to come home to  
open factories,"  
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government, de  
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for Liberty and  
Demacy wrote  
dozens of laws  
to promote  
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