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Blanchard (who is the Economic Counselor and Director of Research at the International Monetary Fund "IMF") presents a unified and global view of macroeconomics, enabling students to see the connections between the short-run, medium-run, and long-run. Technological problems and growth, financial markets and expectations, the goods market in an open economy, monetary policy, and fiscal policy. For business professionals seeking to understand the macroeconomic picture of corporate businesses.

"Macroeconomics : A European Perspective" will give students a fuller understanding of the subject and has been fully updated to provide broad coverage of the financial crisis. In particular, this new edition provides : new data on Europe and the financial crisis, European economic and monetary integration, the Euro and high debt, Iceland's recent interest in euro membership, Poland's strong economy, new graphs and tables include the FT30 index.

Using words, graphs and algebra, Olivier Blanchard presents an integrated view of macroeconomics. All of the material included in this student text is presented within the context of real world applications.

Existing economic indicators and indexes assess economic activity but no single indicator measures the general macroeconomic performance of a nation, state, or region in a methodologically simple and intuitive way. This paper proposes a simple, yet informative metric called the Economic Performance Index (EPI). The EPI represents a step toward clarity, by combining data on inflation, unemployment, government deficit, and GDP growth into a single indicator. In contrast to other indexes, the EPI does not use complicated mathematical procedures but was designed for simplicity, making it easier for professionals and laypeople alike to understand and apply to the economy. To maximize ease of understanding, we adopt a descriptive grading system. In addition to a Raw EPI that gives equal weights to its components, we construct a Weighted EPI and show that both indexes perform similarly for U.S. data. To demonstrate the validity of the EPI, we conduct a review of U.S. history from 1790 to 2012. We show that the EPI reflects the major events in U.S. history, including wars, periods of economic prosperity and booms, along with economic depressions, recessions, and even panics. Furthermore, the EPI not only captures official recessions over the past century but also allows for measuring and comparing their relative severity. Even though the EPI is simple by its construction, we show that its dynamics are similar to those of the Chicago Fed National Activity Index (CFNAI) and The Conference Board Coincident Economic Index® (CEI).

This book makes economic concepts more accessible to all those who want to understand the " logic " behind economics, and tries to go a step further in explaining economic analysis and its usefulness. To do so, it begins by analysing the economy the smallest and most detailed perspective, Microeconomics. Once the criteria for the individual economic decisions have been defined, it will move on to analyse how the economic activities of a country are measured and its main economic problems at an aggregate level, i.e. Macroeconomics and afterwards, it gives greater dimension to the analysis, moving the macroeconomic analysis of a country to an analysis of the International Economy. In short, in order to reach our final analysis and understand international economic relations, we must first understand how economic decisions are made at an individual level, as it is the sum of individual decisions that shape the global economic structure.

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