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~~*conditional*~~

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simple example

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~~Gini~~

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January 2006 AN

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OVERVIEW These lectures are based on my book *An Introduction to Modern Bayesian Econometrics*, Blackwells, May 2004 and some more recent material. The main software used is WinBUGS <http://www.mrc-b>

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su.cam.ac.uk/bugs/
s/winbugs/contents.shtml This is
shareware.

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RS - Lecture 17

1. 1. Lecture 17

Bayesian

Econometrics.

Bayesian

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Econometrics:

Introduction. •

Idea: We are not estimating a

parameter value,

?, but rather

updating

(changing) our

subjective

beliefs about ?.

• The

centerpiece of

the Bayesian

methodology is

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Bayesian theorem:

$$P(A|B) = \frac{P(A \cap B)}{P(B)} = \frac{P(B|A)P(A)}{P(B)}$$

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An

Lecture 17

Bayesian

Econometrics

These lectures
provide a

comprehensive
introduction to
the Bayesian way

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of doing applied
economics and
offer the
opportunity to
try the methods
out in the
computer
laboratory. The
lectures will be
based on
Professor
Lancaster's book
Introduction to
Modern Bayesian

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Econometrics ,
Blackwell
Publishing,
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Macroeconomics,
monograph in the
Foundations and
Trends in
Econometrics
series.

Course Catalogue

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Bayesian Econometrics (ECNM11060)

The course consists of weekly lectures (2 SWS) and exercise sessions (2 SWS). The latter focus primarily on the implementation of econometric

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Bayesian methods in R.

The lectures are taught by Prof.

Dr. Jonas Dovern

and the exercise

sessions are

organized by

Daniel Perico.

The date for the

oral exam at the

end of the

summer semester

2020 is July 14,

2020.

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Chair of

Statistics and

Econometrics

The essence of
Bayesian

econometrics is
the Bayes Rule.

Ingredients of
Bayesian

econometrics are
parameters

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Bayesian a
given model, the
sample data, the
prior density of
the parameters,
the likelihood
function
describing the
data, and the
posterior
distribution of
the parameters.
A predictive
distribution

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Bayesian could also be
involved.

Econometrics

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huji.ac.il

VICTOR

CHERNOZHUKOV

Bayesian

econometrics

employs Bayesian

methods for

inference about

economic

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Bayesian using
economic data.

In the

following, we

briefly review

these methods

and their

applications.

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and statistics

provides readers

with state of

the art simulati

on methods and

models that are

used to solve

complex real

world problems

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Armed with a

strong

foundation in

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Instructor:

Andriy Norets, a

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ndriy_norets@bro

wn.edu Lectures:

MW, 2:30-3:50am,

45 Prospect St-

Corliss Brackett

006B Office Hours:

M, 4:00-5:00pm,

209 Robinson

Hall Course

Description:

This course will

cover a number

of topics in

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Econometrics and
estimation of
structural
dynamic discrete
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A Bank of

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Technical

Handbook written

by Andrew Blake

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Econometrics for

Central Bankers

A working paper

which describes

a package of

computer code

for...

Gary Koop -

SGPE: Bayesian

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Bayesian Econometrics Lectures By
Introduction In this lecture we look at Bayesian inference.

Although in the statistics literature explicitly

Bayesian papers take up a large proportion of journal pages these days,

Bayesian methods

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Bayesian have had very little impact in econometrics. This seems to be largely for historical reasons.

Imbens/Wooldridge, Lecture Notes 7, NBER, Summer '07

Researchers in many fields are

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Terry Lancaster
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increasingly finding the Bayesian approach to statistics to be an attractive one. This book introduces the reader to the use of Bayesian methods in the field of econometrics at the advanced

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undergraduate or
graduate level.

Econometrics

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econometrics –

University of

Strathclyde

Bayesian

econometrics is

a branch of

econometrics

which applies

Bayesian

principles to

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modelling.

Bayesianism is

based on a

degree-of-belief

interpretation

of probability,

as opposed to a

relative-

frequency

interpretation.

The Bayesian

principle relies

on Bayes'

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Bayesian theorem which states that the probability of B conditional on A is the ratio of joint probability of A and B divided by probability of B. Bayesian econometricians assume that coefficients in the model have

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prior Bayesian

distributions. T

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All

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the present
volume is to
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The Bayesian

researcher

should know the

basic ideas

underlying

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methodology

(i.e., Bayesian theory) and the

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tools used in

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(i.e., Bayesian

computation).

Preface -

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Estimation of

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(Lecture Notes

in Economics and

Mathematical

Systems) 2008 by

Ardia, David

(ISBN:

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