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Merchants of Grain: The Power and Profits of the Five Giant Companies at the Center of the World's Food Supply by Dan Morgan Daniel Morgan ISBN 13: 9780670471508 ISBN 10: 067047150X Hardcover; New York: Viking Adult, 1979; ISBN-13: 978-0670471508

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Grain is the second most important resource in the world (behind oil). The grain trade is controlled by five family-owned companies that are very secretive. This book examines some illustrative episodes of how grain trade is carried out thus giving an idea about how the entire industry works.

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One of the possibly taboo subjects was the use of grain as a weapon. The merchants withheld shipments of flour to the Belgium Congo and Jamaica in the 1950s. The resulting riots were bloody. Much attention was put on Henry Kissinger's agreement with the Soviet Union in the early 1970s to purchase grain at bargain prices.

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Discusses the five multinational grain companies, owned by seven American and European families, that control most of the international trade in basic food commodities.

In 1979, Dan Morgan, a journalist with the Washington Post, wrote Merchants of Grain, a definitive history of the international grain trade. In the 40 years since Dan's book was published the grain markets have changed almost beyond recognition. So too have the merchants of grain. Once shadowy figures, grain merchants have now come out of the

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shadows. Almost everything that you eat or drink today will contain something bought, stored, transported, processed, shipped, distributed or sold by one of the seven giants of the agricultural supply chain. The media often refers to them as the ABCD group of international grain-trading companies, with ABCD standing for ADM, Bunge, Cargill and Dreyfus. The acronym, though, ignores the other three giants of the food supply: Glencore, COFCO International and Wilmar. Together, they handle 50 percent of the international trade in grain and oilseeds. In this book's series of exclusive and unprecedented interviews, CEOs and senior traders from these seven giants describe in their own words how the agricultural markets are changing, and how they are adapting to those changes. Accompanying text explains how grain trading works, what grain traders do, and

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the journey that your food takes before arriving on your plate. This is the inside story of the grain market and of the seven companies at the centre of the world's food supply.

"It is difficult to imagine how the evolution of an industry, through the perspective of one of its giants, could be better told". -- Tarrant Business

The modern world is built on commodities - from the oil that fuels our cars to the metals that power our smartphones. We rarely stop to consider where they have come from. But we should. In *The World for Sale*, two leading journalists lift the lid on one of the least scrutinised corners of the world economy: the workings of the billionaire commodity traders who buy, hoard and sell the earth's resources. It is the story of how a handful of

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swashbuckling businessmen became indispensable cogs in global markets; enabling an enormous expansion in international trade, and connecting resource-rich countries - no matter how corrupt or war-torn - with the world's financial centres. And it is the story of how some traders acquired untold political power, right under the noses of western regulators and politicians - helping Saddam Hussein to sell his oil, fuelling the Libyan rebel army during the Arab Spring, and funnelling cash to Vladimir Putin's Kremlin in spite of western sanctions. The result is an eye-opening tour through the wildest frontiers of the global economy, as well as a revelatory guide to how capitalism really works.

Despite being excited by and interested in the grain markets, many participants crave a better understanding of them. Now there

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is a book to deliver that understanding in ways that could help you make money trading grain. Elaine Kub uses her talents for rigorous analysis and clear, approachable communication to offer this 360-degree look at all aspects of grain trading. From the seasonal patterns of modern grain production, to grain futures' utility as an investment asset, to the basis trading practices of the grain industry's most successful companies, *Mastering The Grain Markets* unveils something for everyone. The key to profitable grain trading, Kub argues, is building knowledge about the fundamental practices of the industry. To demonstrate the paramount importance of such intelligence, she uses anecdotes, clear examples, and her own experiences as a futures broker, market analyst, grain merchandiser, and farmer. The result is an immensely readable book that belongs in

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the hands of every investor, grain trader, farmer, merchant, and consumer who is interested in how profits are really made.

“Thanks to this gripping new book ... we know more about how they do it. And it’s even more shocking than you think.” —The Independent

When most people think of the drama of global finance, they think of stocks and bonds, venture capital, high-tech IPOs, and complex mortgage-backed securities. But commodities? Crude oil and soybeans? Copper and wheat? What could be more boring? That’s exactly what the elite commodity traders want you to think. They don’t seek the media spotlight. They don’t want to be as famous as Warren Buffett or Bill Gross. Their astonishing wealth was created in near-total obscurity, either in closely held private companies or deep within large banks and corporations, where commodity

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profits and losses weren't broken out. Now Kate Kelly, the bestselling author of *Street Fighters*, takes us inside this secretive inner circle that controls so many things we all depend on. She gets closer than any previous reporter to understanding these whip-smart, aggressive, and often egomaniacal men who bet millions every day on a blend of facts, analysis, and pure gut instinct.

This practical book provides all the information necessary to trade grain futures effectively. Bennett explains his preference for the grain futures markets and outlines trading fundamentals.

This book is aimed at all those who want to learn about the world of trading in agricultural commodities: students, legislators, regulators and journalists. It is a mix of explanatory text and interviews

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with experienced market participants: farmers, physical traders, hedge fund managers, regulators and sustainability professionals.

Breaks the silence on the true extent of Cargill's power and influence worldwide

Newly available in paperback, this is a wonderfully readable account of the role of merchants and money in the medieval world. Professor Spufford, who has made a lifelong study of the subject, brings together a vast amount of material from archives all over the world to build up this important economic history of the origins of capitalism essential reading for the scholar, but also engaging and entertaining to the layman.

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