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This third edition of the highly successful and well-regarded Australian adaptation of Frank and Bernanke's Principles of Microeconomics by Sarah Jennings (University of Tasmania) takes a rigorous, theoretical treatment that is suitable for mid to high-level courses but is nonetheless easy-to-follow and logical. It is full of practical examples and in-chapter exercises that allow students to check their understanding of the important concepts as they work through the chapter. New to this edition: the chapters on competitive advantage and the open economy have been merged into a single chapter and the former chapter 1 has been moved online for a more streamlined text that covers all the important elements of introductory microeconomics. Indifference curve analysis has also been introduced for this edition. Background Briefing and Thinking as an Economist vignettes provide significant links between economic theory and the real world, and up-to-date data present students with a snapshot of the economy as it is right now. This text is for first-year students of economics or those taking it as a first subject in microeconomics. The authors take an active learning approach. They suggest that the only way to learn to hit an overhead smash in tennis or to speak a foreign language is through repeated practice. The same is true for learning economics. Throughout this book you will find new ideas introduced with simple

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Written by David Colander, Jenifer Gamber, and Douglas Copeland, the 6th Edition Study Guide combines the best of the previous edition's workbook and study guide. It is designed for courses that emphasize basic knowledge of text material. A preface helps students prepare effectively for exams using the text, lecture notes, and the study guide. For each text chapter, this comprehensive learning resource includes Chapter at a Glance, Matching Terms and Concepts, Problems and Exercises, and Short Answer and Multiple Choice Questions with Answers to reinforce both text content and classroom lectures. Five pre-tests test knowledge of groups of related chapters.

Built from the ground up to focus on what matters to students in today's high-tech, globalized world, Dean Karlan and Jonathan Morduch's Macroeconomics represents a new generation of products, optimized for digital delivery and available with the best-in-class adaptive study resources in McGraw-Hill's LearnSmart Advantage Suite. Engagement with real-world problems is built into the very fabric of the learning materials as students are encouraged to think about economics in efficient, innovative, and meaningful ways. Drawing on the authors' experiences as academic economists, teachers, and policy advisors, a familiar curriculum is combined with material from new research and applied areas such as finance, behavioral economics and the political economy, to share with students how what they're learning really matters. This modern approach is organized around learning objectives and matched with sound assessment tools aimed at enhancing students' analytical and critical thinking competencies. Students and faculty will find content that breaks down barriers between what goes on in the classroom and what is going on in our nation and broader world. By teaching the right questions to ask, Karlan and Morduch provide readers with a method for working through decisions they'll face in life and ultimately show that economics is the common thread that enables us to understand, analyze, and solve problems in our local communities and around the world.

An examination of microeconomic models in practical use Microeconomics explores the strengths and weaknesses of standard models of microeconomics and how they are actually used in policy. Chapters discuss the basics of microeconomics; foundations of supply and demand; market structure and policy; monopolistic competition; distribution of income; and the ways economic reasoning is applied to real-world policy. Sidebars reinforce the economic tools presented, while more than four hours of website-accessible video provide interactive exercises and animated tutorials.

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