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Litecoin is an open-source, peer-to-peer cryptocurrency that was first introduced in October 2011. Created by former Google

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developer Charlie Lee, it's a fork of the Bitcoin Core client. The mining of litecoin features an algorithm called Scrypt, which is generally seen as more accessible for new miners since ASICs are not required.

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Litecoin is one of the earliest cryptocurrencies, built on Bitcoin's code. Because it closely mimics Bitcoin, is

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Considered one of the more robust blockchain networks, and is regularly used as a testbed for new second-layer Bitcoin code. Unlike fiat currencies that can be printed at a whim, Litecoin is hard-capped.

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The Ultimate Guide to Bitcoin in 2020

Litecoin is open-source, which means that anyone and everyone can contribute to the coins' wellbeing and its development. What makes this crypto unique is its relationship with Bitcoin. Litecoin was initially a spin-off of Bitcoin, having almost identical data and parameters.

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Litecoin has a lifetime cap of 84 million coins, which is about four times more than bitcoin. In contrast, bitcoin has a cap of 21

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million coins, and the currency is further along in its growth cycle, meaning that fewer coins are available. Fewer coins available can translate to a higher value for each coin. Litecoin has faster block generation.

Litecoin Mining (The Ultimate "How To" Guide) | Genesis Mining

Overview. Litecoin 101. Litecoin is one of the most popular cryptocurrencies on the market today. Because the concept of digital currency is relatively new, many people become interested in Litecoin, but most of them are afraid to get their feet wet because

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they are clueless about it. In this book,
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