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Introduction ~~1. Introduction, Financial Terms and Concepts~~ **How to Make a Journal Entry** *The Difference between Accounting and Finance* **ACCOUNTING BASICS: Debits and Credits**

Explained

Learn Accounting in 1 HOUR First Lesson: Debits and Credits

Accounting for Beginners #1 / Debits and Credits / Assets =

Liabilities + Equity Revenue Recognition Principle in TWO

MINUTES!

5 Debit and Credit Practice Questions \u0026amp; Solutions Accounting

Concepts and Principles: Accounting Basics and Fundamentals

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(continued) 8. The acid-test ratio is computed as follows: Cash +

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Marketable securities + Accounts receivable + Short-term notes
Acid-test ratio = $\frac{\text{Current assets} - \text{Current liabilities}}{\text{Current liabilities}}$
 $= \frac{\$35,000 + \$0 + \$60,000 + \$0}{\$60,000} = 1.58$ (rounded)

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