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scarce. - This means that individuals and

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societies must constantly choose one good or service over another; this is called a trade-off. - Since all goods and services are limited, these trade-offs are unavoidable.

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you read section 1, supply the missing  
information about the functions of the  
financial intermediaries in the chart below.

1. Banks, Savings and Loan Associations,  
Credit Unions Credit unions take in  
deposits from savers, then lend out some  
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of Unemployment 1. People taking time  
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Unemployment that occurs when workers'  
skills do not match the jobs that are  
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for skills on demand. 4. Need time to find  
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