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mark scheme lists the marks that can be awarded for particular issues (and associated development) that the candidate might include in the answer. A levels approach. This approach is used for parts 03 and 06 of the data response questions and the second part of each essay question. The Levels Mark Scheme on the next page identifies five

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A-Level Edexcel Economics: Externalities Mark Scheme 2 Question 1 3 Question 2 4 Question 3 (a) 5 Question 4 (a) 6 Question 5 7 8 Question 6 (f) 9 10 Question 7 11 EXPERT T. TUITION Answer C (1 mark) Definition of welfare gain (the excess of social benefit over social cost for a given quantity) (1